

MINUTES OF
DELRAY OAKS WEST ASSOCIATION
BOARD OF DIRECTORS MEETING

May 1, 2018
7:00 P.M.
Clubhouse

Board of Directors:

Charlotte Dilks	President
Larry Fried	Vice-President
Doug Harris	Director
Todd Kennedy	Secretary
Lisa Wexler	Treasurer

Six (6) homeowners were present. Lauren Heller of Mahogany Services was also present.

Meeting was called to order at 7:00 P.M. by President Dilks. Quorum established proof of notice given.

Minutes from April 3, 2018 were read by Todd and approved by all.

Financials – Lisa Wexler

<u>Big Dow</u>		<u>Little Dow</u>	
Operating	\$ 22,890.50	Operating	\$ 19,680.19
Reserve Fund	\$917,088.61	Reserve	\$163,276.55

New Business – NONE

Old Business-

UBS- Larry Fried and Charlotte Dilks met with the Mahogany Service accountant and formalized the transfer of \$900,000 (nine hundred thousand dollars). This action assures full FDIC insurance protection as well as full access for future emergencies.

Tree Trimming – Hanson Brothers representative will meet with Charlotte and Todd on Thursday, May 3rd, to discuss modifications to the current contract. Many trees included in the annual hurricane tree pruning maintenance were lost to the hurricane. Charlotte and Todd will request a full tree inventory. Additionally, Areca Palm removal will be discussed.

Catch and Release Signs- Ready for pick up and will be installed shortly.

Hurricane Insurance- There is no new news regarding the hurricane-related roof damage. Our private adjuster and attorney are awaiting their turn.

Tennis Court Fence- Everything has been repaired and all lights are working.

Swimming Pool- Leaks have been discovered and repair is scheduled next week. A glass patio table that no one was aware of shattered during a wind storm and has been replaced. The Board will purchase another deck-safe table in October and will replace the picnic table destroyed by the tree/hurricane.

Todd- Todd will be away May 8th to 17th. The Board agreed in entirety to allow Larry Fried to assume Todd's maintenance duties with pay during his absence.

Motion to adjourn 7:30 PM

Respectfully submitted – Lauren Heller, LCAM
Mahogany Services