

MINUTES OF
DELRAY OAKS WEST ASSOCIATION
BOARD OF DIRECTORS MEETING
Thursday, February 15, 2018
6:00 P.M.
Clubhouse

Board of Directors:

Charlotte Dilks	President
Larry Fried	Vice-President
Doug Harris	Director
Todd Kennedy	Secretary
Lisa Wexler	Treasurer

Five (5) homeowners were also present.

Meeting was called to order at 6:01 P.M. by President Dilks. Quorum established proof of notice given.

The reading of the Minutes and the Treasurer's Report were both waved.

This special meeting was called to discuss three matters before the Board requiring a vote.

1) **Reserves:** The Board had heard previously from two presentations in how best to best protect our Reserves through the Federal Deposit Insurance Corporation. President Dilks, after first summarizing and taking comment from the Board and from those in attendance, recommended the Board's support for the UBS option.

MOTION: President Dilks. To accept to proposal from UBS for FDIC insurance on DOW Reserves.

2nd Lisa Wexler. All in favor.

2) **Sod:** The Board reviewed and discussed two proposals to replace the damaged/lost sod behind buildings 2, 3 and 4.

MOTION: President Dilks. To accept the proposal from Signature Brothers to replace sod lost to the September hurricane for the amount of \$12,700.

2nd Todd Kennedy. All in favor. (Vice-President Fried recused himself and left the room).

3) **Replacement Trees.** President Dilks discussed the Association's responsibility with regard to post-hurricane tree replacement and a City imposed timeline. Two contracts for tree replacement were reviewed and discussed. Questions from Association Members were answered. Types of trees were described.

MOTION: President Dilks. To accept the proposal from Legal Landscaping and Tree Service. \$15,500.

2nd Doug Harris. All in favor. (Vice-President Fried remained recused and absent from the proceedings).

This Special Meeting was adjourned at 6:15, vice-president Fried returned and the meeting was opened to Good and Warfare.

Respectfully submitted – Todd Kennedy, Board Secretary