

MINUTES OF
DELRAY OAKS WEST ASSOCIATION
BOARD OF DIRECTORS MEETING
January 9, 2018
7:00 P.M.
Clubhouse

Board of Directors:

Charlotte Dilks	President
Larry Fried	Vice-President
Robb Gusic	Director (speakerphone)
Todd Kennedy	Secretary
Lisa Wexler	Treasurer

Lauren Heller from Mahogany Services and eleven (11) homeowners were also present.

Meeting was called to order at 7:00 P.M. by President Dilks. Quorum established proof of notice given.

Invited Guest: Stephen Jusrist representing UBS Bank

Minutes from November 15 and December 7, 2017 were read by Todd and accepted as written by all.

UBS Bank – The board invited Stephen Jurist, Senior Vice President of UBS Bank to give a presentation on how UBS Bank would handle the Association's Reserves. He stated that all money in UBS would be FDIC insured which is what the Board is seeking. Also the availability of funds in the event of another emergency, followed by rate of return. During the presentation the Board and some members of the audience asked questions. The Board thanked Mr. Jurist and he left the meeting.

A special meeting will be called in the next few weeks to hear another presentation.

Treasurer's Report – Lisa Wexler (as of 11/30/17)

DELRAY OAKS WEST- CASH BALANCES

NOVEMBER

BD
OPERATING \$34,876.65
RESERVES- \$864,183.02

LD
OPERATING \$59,858.48
RESERVES \$ 157,279.62

Website: Beck André

Dr. André assured the board that the website will be compliant with the pending 2018 statute. Updates will be forthcoming and all changes will be approved by the board. The board thanked her for the great job she is doing for the Community.

President Report: Charlotte Dilks

President Dilks summarized her written report to the Community which included all hurricane recovery costs to date. Each owner received this report in a mailing.

New Business: None

Old Business: Catch and Release Signage

The board reviewed a proposal for (4) signs for a total of \$260.00

Motion: Charlotte Dilks

To accept the proposal in the amount of (4) signs

2nd Larry Fried

All in favor

Trees – Hanson Bros. Tree Service will be updating the inventory list as to achieve accurate billing.

Fences- The question was raised as to Association responsibility. The association is responsible for the outer fences. Storage areas and the roofs of the storage areas are homeowner responsibility. If a resident enclosed their fence it is their responsibility to remove the covering prior to fence replacement and or repair.

Meeting adjourned 8:08 pm

Opened to Good and Welfare.

Respectfully submitted, Lauren Heller, LCAM
